C E M C U

TRINIDAD CEMENT EMPLOYEES, CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED
SOUTHERN MAIN ROAD, CLAXTON BAY

LOAN AGREEMENT

Account No:-……

$.....) Including Interest.
Terms $ …….. Per ……) Plus Interest……..20…….
…….months/weeks after date for value received, I, We, the undersigned waiving our rights of demand and notice , jointly and severally promise to pay Trinidad Cement Employees' Credit Union Co-operative Society Limited or order the sum of $.....Dollars with interest on unpaid balance at the rate of ……% per annum (as per Loan Conversion Form) the first payment of $ …….to be made on ……and like amounts every……thereafter until the full amount has been paid.

Collateral……

In case of any default in payment as herein agreed, unless excused by the Credit Committee the entire balance of this note shall become immediately due and payable. I/ We hereby pledge all paid shares. Payment on shares or deposit which I / We now have or thereafter, may, have, in this Credit Union foe Loans interest, fines, cost or expenses and I / We hereby authorize the Treasurer to apply any or all such paid –up shares, payments on shares of deposits to the payment of the said loan, interest fines, cost or expenses.

…… …….……. …….……
WITNESS SIGNATURE ADDRESS

FOR OFFICAL USE ONLY

CHEQUE NO ……..…… DISBURSEMENT VOUCHER NO…….…….……

LOAN REPAYMENT AUTHORIZATION

In consideration of the Trinidad Cement Employees Credit Union Co-operative Society Limited in granting me a loan of $ …….. I, ……do hereby authorize……. To deduct from by wages the sum of $ ……plus interest at the rate of ……per annum (as per Loan Conversion Form) on the unpaid balance and to pay the sum to Trinidad Cement Employees Credit Union Co-operative Society Limited.

First deduction to be made on ……20……..

This authority is irrevocable until the entire loan of $ …….Is fully paid and satisfied, or on written approval on ……the Credit Union.

I further authorize in the event of my ceasing to be employed by……that my final wages, Esop. Saving Plan, payment or any other monies standing to my credit with ……or Trustees of the Esop and Saving Plan shall be placed to the Credit of any monies owing to the Credit Union.

SIGNATURE …….
WITNESS …….
DATE ……..20……